

ENESTEE ENGINEERING LTD.

CORPORATE INSOLVENCY RESOLUTION PROCESS

ELIGIBILITY CRITERIA FOR RESOLUTION APPLICANTS U/S 25(2)(H) OF THE CODE

A)

Sr. No.	Legal Status of Resolution Applicant	Min Net Worth Rs. Cr \$	Min Business Experience #
1	Body Corporate (Public Limited/Private Limited)	10 Cr	10 Years
2	Partnership (Firm/LLP)	10 Cr	10 Years
3	Individual	10 Cr	10 Years

\$ For Min Net Worth criteria, Combined Net Worth of the applicant along with Applicable Related Parties can be considered as under:

B)

Sr. No.	Legal Status of Resolution Applicant	Applicable Related Parties
1	Body Corporate (Public Limited/Private Limited)	The Applicant itself, its associate concerns, Directors
2	Partnership (Firm/LLP)	The Applicant itself, Associate Concerns, Partners
3	Individual	Applicant himself/herself, Spouse, Son, Daughter and their spouses.

For Min Business experience criteria, experience of the applicant and/or of the associate concerns will be considered.

C) Further, 2 or more parties may come together to form a "Consortium" for submission of Resolution Plans. In such a case the following conditions shall be fulfilled:

- At least one member of the "Consortium" shall have a minimum Net Worth of Rs.5.00 Cr and the sum of the Net Worth of all the consortium members should be at least Rs.10 Cr to meet the eligibility criteria of Min NW.
- At least one of the members of the Consortium shall have min business experience of 10 Years.

